

TREASURY BILL AUCTION - AVERAGE YIELDS - 3 MONTH*
ADJUDICATION DE BONS DU TRÉSOR - RENDEMENT MOYEN - A 3 MOIS*
 (Per cent / en pourcentage)

Year / année	Jan / jan	Feb / fév	Mar / mar	Apr / avr	May / mai	Jun / jun	Jul / jul	Aug / août	Sep / sep	Oct / oct	Nov / nov	Dec / déc
1934	-	-	2.980	2.560	**	**	**	2.880	2.000	**	2.190	**
1935	**	2.050	1.760	1.850	**	1.530	1.390	1.230	1.330	1.410	1.290	1.250
1936	1.180	1.070	1.000	0.900	0.910	0.840	0.780	0.710	0.640	0.700	0.740	0.750
1937	0.750	0.770	0.800	0.780	0.730	0.660	0.630	0.640	0.630	0.680	0.800	0.760
1938	0.730	0.670	0.550	0.500	0.470	0.470	0.500	0.520	0.630	0.750	0.710	0.680
1939	0.690	0.690	0.660	0.640	0.630	0.610	0.580	0.560	0.820	0.880	0.870	0.810
1940	0.780	0.750	0.750	0.740	0.740	0.740	0.730	0.650	0.650	0.650	0.640	0.640
1941	0.630	0.620	0.610	0.590	0.580	0.590	0.580	0.560	0.550	0.540	0.540	0.550
1942	0.550	0.550	0.550	0.550	0.540	0.540	0.540	0.530	0.530	0.530	0.520	0.520
1943	0.510	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.470	0.430	0.410	0.410
1944	0.400	0.390	0.390	0.390	0.390	0.390	0.380	0.380	0.380	0.380	0.380	0.370
1945	0.370	0.370	0.370	0.370	0.370	0.360	0.360	0.360	0.360	0.360	0.360	0.360
1946	0.360	0.360	0.360	0.380	0.390	0.400	0.400	0.400	0.400	0.400	0.400	0.400
1947	0.400	0.400	0.400	0.410	0.410	0.410	0.410	0.410	0.410	0.410	0.410	0.410
1948	0.410	0.410	0.410	0.410	0.410	0.410	0.410	0.410	0.410	0.410	0.410	0.410
1949	0.410	0.410	0.440	0.490	0.500	0.510	0.510	0.510	0.510	0.510	0.510	0.510
1950	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.530	0.610	0.620	0.620	0.630
1951	0.630	0.700	0.750	0.750	0.750	0.750	0.770	0.780	0.860	0.920	0.920	0.900
1952	0.890	0.900	0.930	0.970	1.010	1.070	1.110	1.100	1.120	1.190	1.210	1.300
1953	1.340	1.500	1.520	1.530	1.630	1.710	1.770	1.850	1.970	1.910	1.890	1.890
1954	1.810	1.710	1.590	1.600	1.610	1.490	1.350	1.300	1.160	1.300	1.130	1.060
1955	0.880	1.130	1.090	1.250	1.300	1.440	1.430	1.700	1.830	2.200	2.580	2.560
1956	2.530	2.560	2.640	2.890	2.720	2.520	2.650	2.900	3.160	3.340	3.520	3.670
1957	3.700	3.760	3.700	3.750	3.760	3.810	3.810	4.030	3.800	3.800	3.580	3.620
1958	3.250	2.860	2.270	1.580	1.540	1.720	0.870	1.490	2.270	2.830	2.880	3.490
1959	3.280	4.070	4.300	4.760	4.900	5.110	5.470	5.330	5.500	5.020	4.860	5.120
1960	4.600	4.610	3.010	3.260	3.010	3.070	2.920	2.010	1.700	3.030	3.950	3.250
1961	3.040	3.110	3.210	3.280	3.140	2.570	2.550	2.260	2.590	2.500	2.500	2.990
1962	3.070	3.210	3.120	3.070	3.520	5.450	5.470	4.950	4.990	4.160	3.710	3.910
1963	3.650	3.680	3.620	3.660	3.190	3.240	3.430	3.710	3.560	3.590	3.630	3.780
1964	3.770	3.880	3.880	3.700	3.580	3.590	3.670	3.800	3.730	3.700	3.870	3.820
1965	3.740	3.740	3.620	3.770	3.900	3.930	4.050	4.080	4.130	4.150	4.160	4.540
1966	4.630	4.690	5.060	5.080	5.110	5.000	5.020	5.040	5.010	5.190	5.150	4.960
1967	4.680	4.580	4.130	4.000	4.240	4.280	4.320	4.340	4.760	4.950	5.460	5.950
1968	6.290	6.800	6.980	6.990	6.950	6.560	6.030	5.480	5.660	5.570	5.660	6.240

Source: Bank of Canada, Data and Statistics Office. / Banque du Canada, le bureau des données et statistiques.

* From 1934 to 1952 the rates are a monthly average of yields at tender. From 1953 to 1960 the rates are average yields at Thursday tender following the last Wednesday of the month. The first sale of treasury bills by public tender occurred March 1, 1934. / De 1934 à 1952, moyenne mensuelle des taux de rendement à l'adjudication; de 1953 à 1960, taux de rendement moyen à l'adjudication du jeudi suivant le dernier mercredi du mois. La première vente de bons du Trésor par adjudication a eu lieu le 1er mars 1934.

** No tender in the month. / Pas d'adjudication au cours du mois.

TREASURY BILL AUCTION - AVERAGE YIELDS - 3 MONTH*
ADJUDICATION DE BONS DU TRÉSOR - RENDEMENT MOYEN - A 3 MOIS*
(Per cent / en pourcentage)

Year / année	Jan / jan	Feb / fév	Mar / mar	Apr / avr	May / mai	Jun / jun	Jul / jul	Aug / août	Sep / sep	Oct / oct	Nov / nov	Dec / déc
1969	6.380	6.430	6.580	6.800	6.740	7.130	7.620	7.690	7.770	7.600	7.760	7.810
1970	7.780	7.600	7.000	6.780	6.340	5.940	5.700	5.510	5.390	5.010	4.400	4.440
1971	4.680	4.060	3.160	3.000	3.030	3.370	3.680	3.790	4.060	3.470	3.240	3.210
1972	3.360	3.450	3.570	3.640	3.730	3.500	3.460	3.500	3.620	3.570	3.680	3.650
1973	3.900	3.990	4.460	4.900	5.180	5.480	5.740	6.180	6.500	6.530	6.430	6.350
1974	6.220	6.070	6.510	7.640	8.630	8.750	9.100	9.110	8.940	8.310	7.490	7.120
1975	6.400	6.260	6.330	6.850	6.870	6.990	7.440	7.870	8.410	8.160	8.520	8.640
1976	8.590	8.790	9.070	8.990	8.940	8.980	9.070	9.130	9.110	9.010	8.590	8.140
1977	8.040	7.650	7.540	7.580	7.050	7.070	7.140	7.140	7.100	7.240	7.260	7.170
1978	7.130	7.300	7.730	8.190	8.200	8.260	8.660	8.800	9.170	9.850	10.360	10.460
1979	10.850	10.820	10.920	10.820	10.840	10.780	11.240	11.450	11.640	13.610	13.620	13.660
1980	13.500	13.550	15.240	15.150	11.580	10.380	10.060	10.490	10.950	11.910	13.700	17.010
1981	16.860	16.830	16.440	17.350	18.430	18.830	20.290	20.820	19.350	17.960	15.070	14.410
1982	14.340	14.580	15.070	14.980	15.180	16.330	15.250	13.700	12.730	11.210	10.720	9.800
1983	9.580	9.230	9.170	9.120	9.250	9.170	9.240	9.290	9.240	9.240	9.480	9.710
1984	9.730	9.820	10.530	10.590	11.290	12.110	12.730	12.130	12.020	11.420	10.500	9.840
1985	9.500	11.270	10.400	9.770	9.510	9.330	9.060	8.950	8.750	8.530	8.850	9.240
1986	10.550	11.550	10.190	8.720	8.330	8.590	8.260	8.330	8.350	8.300	8.240	8.240
1987	7.240	7.280	6.800	8.080	8.190	8.290	8.970	8.990	9.350	7.840	8.310	8.410
1988	8.370	8.320	8.530	8.870	8.920	9.190	9.290	9.980	10.330	10.290	10.760	10.940
1989	11.180	11.610	12.140	12.370	12.170	12.080	12.110	12.160	12.230	12.170	12.210	12.220
1990	12.340	13.160	13.260	13.550	13.670	13.580	13.230	12.670	12.400	12.360	12.010	11.470
1991	10.480	9.720	9.670	9.241	8.812	8.650	8.656	8.534	8.339	7.790	7.406	7.422
1992	7.040	7.250	7.239	6.719	6.081	5.596	5.170	4.821	7.371	6.055	8.566	7.111
1993	6.562	5.843	5.113	5.345	4.848	4.539	4.156	4.740	4.648	4.383	4.090	3.856
1994	3.632	3.850	5.388	5.818	6.335	6.672	5.794	5.354	5.291	5.374	5.789	7.181
1995	7.979	7.768	8.217	7.917	7.394	6.721	6.623	6.338	6.456	5.929	5.816	5.541
1996	5.119	5.180	5.025	4.726	4.645	4.695	4.425	4.033	3.962	3.193	2.690	2.799
1997	2.841	2.858	3.186	3.138	3.005	2.861	3.321	3.130	3.099	3.628	3.574	4.460
1998	4.183	4.571	4.565	4.825	4.750	4.882	4.926	4.876	4.936	4.744	4.815	4.697
1999	4.658	4.835	4.749	4.601	4.420	4.622	4.636	4.834	4.687	4.850	4.815	4.930
2000	5.076	5.051	5.277	5.449	5.751	5.551	5.625	5.622	5.564	5.619	5.736	5.557
2001	5.142	4.804	4.604	4.410	4.401	4.242	4.029	3.805	3.039	2.540	2.207	1.996
2002	1.966	2.070	2.343	2.410	2.622	2.738	2.849	2.996	2.826	2.805	2.734	2.669
2003	2.813	2.861	3.142	3.241	3.197	3.127	2.808	2.700	2.597	2.651	2.714	2.590
2004	2.260	2.133	1.990	1.944	2.018	2.042	2.084	2.140	2.412	2.583	2.556	2.477

Source: Bank of Canada, Data and Statistics Office. / Banque du Canada, le bureau des données et statistiques.

* From 1934 to 1952 the rates are a monthly average of yields at tender. From 1953 to 1960 the rates are average yields at Thursday tender following the last Wednesday of the month. The first sale of treasury bills by public tender occurred March 1, 1934. / De 1934 à 1952, moyenne mensuelle des taux de rendement à l'adjudication; de 1953 à 1960, taux de rendement moyen à l'adjudication du jeudi suivant le dernier mercredi du mois. La première vente de bons du Trésor par adjudication a eu lieu le 1er mars 1934.

** No tender in the month. / Pas d'adjudication au cours du mois.

TREASURY BILL AUCTION - AVERAGE YIELDS - 3 MONTH*
ADJUDICATION DE BONS DU TRESOR - RENDEMENT MOYEN - A 3 MOIS*
 (Per cent / en pourcentage)

Year / année	Jan / jan	Feb / fév	Mar / mar	Apr / avr	May / mai	Jun / jun	Jul / jul	Aug / août	Sep / sep	Oct / oct	Nov / nov	Dec / déc
2005	2.437	2.464	2.546	2.461	2.451	2.473	2.581	2.758	2.813	3.025	3.304	3.395
2006	3.490	3.712	3.788	3.974	4.175	4.300	4.157	4.129	4.165	4.169	4.177	4.161
2007	4.156	4.184	4.173	4.168	4.286	4.418	4.562	4.009	4.105	3.968	3.920	3.862
2008	3.455	3.239	2.025	2.702	2.727	2.691	2.417	2.518	1.877	2.215	1.835	0.945
2009	0.927	0.801	0.416	0.247	0.197	0.243	0.241	0.238	0.222	0.232	0.228	0.202
2010	0.179	0.170	0.289	0.401	0.427	0.579	0.641	0.692	0.893	0.915	0.982	0.998
2011	0.986	0.967	0.918	0.979	0.959	0.915	0.934	0.932	0.868	0.865	0.886	0.826
2012	0.877	0.941	0.926	1.042	1.006	0.902	0.972	1.034	1.000	1.000	0.988	0.980
2013	0.934	0.960	0.978	0.993	0.999	1.024	1.013	0.995	0.986	0.915	0.939	0.888
2014	0.891	0.866	0.880	0.939	0.915	0.928	0.946	0.936	0.918	0.878	0.895	0.912
2015	0.592	0.467	0.528	0.647	0.665	0.576	0.427	0.376	0.413	0.393	0.442	0.497
2016	0.481	0.462	0.462	0.541	0.551	0.494	0.504	0.512	0.533	0.504	0.509	0.473
2017	0.456	0.480	0.513	0.548	0.529	0.683	0.740	0.742	1.009	0.895	0.872	1.050
2018	1.196	1.171	1.086	1.200	1.300	1.247	1.442	1.509	1.546	1.734	1.713	1.665

Source: Bank of Canada, Data and Statistics Office. / Banque du Canada, le bureau des données et statistiques.

* From 1934 to 1952 the rates are a monthly average of yields at tender. From 1953 to 1960 the rates are average yields at Thursday tender following the last Wednesday of the month. The first sale of treasury bills by public tender occurred March 1, 1934. / De 1934 à 1952, moyenne mensuelle des taux de rendement à l'adjudication; de 1953 à 1960, taux de rendement moyen à l'adjudication du jeudi suivant le dernier mercredi du mois. La première vente de bons du Trésor par adjudication a eu lieu le 1er mars 1934.

** No tender in the month. / Pas d'adjudication au cours du mois.