

**OVERNIGHT MONEY MARKET FINANCING (7-DAY AVERAGE)\***

**TAUX DES FONDS À UN JOUR (MOYENNE SUR 7 JOURS)\***

(Per cent / en pourcentage)

Year / année	Jan / jan	Feb / fév	Mar / mar	Apr / avr	May / mai	Jun / jun	Jul / jul	Aug / aoû	Sep / sep	Oct / oct	Nov / nov	Dec / déc
1975	6.4643	6.6071	6.4821	7.1786	6.5000	6.8036	7.2679	7.8393	7.6964	8.3929	8.5000	9.2321
1976	9.1429	9.1429	9.6071	9.0000	8.6786	9.3571	9.3929	9.1071	9.5714	9.3393	9.0179	8.4471
1977	8.5179	8.0179	7.4643	7.8571	6.0357	7.2500	7.3750	7.3571	6.5536	7.0000	7.4643	5.8757
1978	6.5893	7.1429	6.8214	6.7500	7.9471	7.0179	7.6257	7.4643	8.5714	8.9643	8.6786	6.6071
1979	11.9643	10.5000	12.6250	10.1786	10.6429	10.3750	11.2143	10.2321	8.4643	13.5357	11.7857	13.2143
1980	13.6786	8.6429	11.3571	19.3571	17.2500	14.9286	10.7857	9.6607	8.9286	13.8929	11.9107	18.9643
1981	18.2857	14.7857	18.7679	16.9471	15.8571	19.2857	21.4107	21.5714	19.7500	19.2500	18.9286	12.8214
1982	14.5536	12.8757	15.5357	15.1429	15.6429	14.9657	17.1271	16.4657	14.0757	13.6443	11.8600	10.3757
1983	11.2171	10.6986	8.8414	9.2686	9.4686	9.6286	9.5029	9.0871	9.4814	9.4286	9.4071	9.0671
1984	9.7814	9.5000	9.6757	10.4314	9.8729	10.4486	11.4821	12.3057	12.6607	12.2329	12.5179	10.1614
1985	10.1250	9.2857	10.5714	10.0893	10.3764	9.6964	8.8929	9.0714	8.5893	8.8393	9.4107	9.8393
1986	10.6429	13.6429	12.3036	8.8571	8.5536	8.3750	8.2857	8.1250	8.0357	8.3036	8.2857	8.1607
1987	8.1786	7.1786	7.1876	7.3483	7.6251	8.5003	8.4733	8.6457	9.0829	7.4857	8.1871	8.5000
1988	8.6014	8.3414	8.4657	8.4486	8.7240	8.7943	9.0186	9.4914	9.9914	10.2671	10.0986	10.3514
1989	10.5982	11.0179	11.5357	12.3214	12.5268	12.0893	12.3839	12.1696	11.9464	12.1071	12.1696	12.0625
1990	12.7768	13.4196	12.9732	12.9196	13.8036	13.0357	13.6250	13.0893	12.8393	12.1250	12.5625	11.6161
1991	11.6696	10.1696	9.5089	9.3482	9.1339	8.7411	8.6518	8.5357	8.9643	8.3929	7.1518	7.4018
1992	7.0625	7.2054	6.8304	6.4286	6.1964	6.0804	5.8214	5.1339	6.2946	8.0625	7.8036	6.7946
1993	6.4643	5.9286	4.7857	4.4464	4.5000	4.2946	3.9554	4.4464	4.3571	4.5893	3.9286	3.7857
1994	3.8839	3.6429	4.3393	5.6607	5.9196	5.6518	5.4375	5.3839	4.9196	4.9375	5.3304	5.5357
1995	7.0804	8.0179	8.0625	7.9943	7.6286	7.3229	6.5571	6.4229	6.1257	6.2129	5.9357	5.7086
1996	5.5057	5.1771	4.9386	4.7557	4.7700	4.7171	4.5443	4.0157	4.0329	3.4157	3.0071	3.0100
1997	2.9986	2.9843	2.9629	3.0357	2.9571	2.9657	3.2429	3.2671	3.2357	3.5400	3.5529	4.3357
1998	4.2843	4.7114	4.6829	4.7257	4.7386	4.7400	4.7700	4.7200	5.7271	5.2329	4.9514	5.1129
1999	4.9914	4.9957	4.9943	4.7771	4.5929	4.5957	4.6114	4.6229	4.5786	4.6057	4.7714	4.7586
2000	4.7700	4.9714	5.2486	5.2586	5.7529	5.7500	5.7271	5.7514	5.7429	5.7514	5.7500	5.8000
2001	5.4914	5.4900	4.9927	4.7442	4.6700	4.4935	4.2414	4.1679	3.4858	2.7412	2.5955	2.2444
2002	1.9923	1.9926	1.9933	2.2440	2.2471	2.4964	2.7418	2.7448	2.7447	2.7449	2.7431	2.7439
2003	2.7439	2.7469	2.9920	3.2373	3.2416	3.2449	2.9947	2.9972	2.7490	2.7492	2.7481	2.7481
2004	2.4951	2.4953	2.2482	1.9959	1.9985	2.0005	1.9973	1.9979	2.2496	2.4960	2.4977	2.4999
2005	2.4980	2.4971	2.4794	2.4954	2.4866	2.4936	2.4922	2.4882	2.7421	2.9873	2.9883	3.2437
2006	3.2961	3.4765	3.7269	3.8182	4.2126	4.2455	4.2442	4.2427	4.2465	4.2335	4.2476	4.2482
2007	4.2447	4.2504	4.2432	4.2471	4.2352	4.2536	4.5040	4.4158	4.4637	4.5086	4.5105	4.2597
2008	4.0060	3.9994	3.4585	3.0298	2.9988	2.9915	3.0195	3.0003	2.9904	2.2522	2.2448	1.5017
2009	1.0044	0.9978	0.4883	0.2480	0.2432	0.2412	0.2417	0.2425	0.2417	0.2403	0.2435	0.2455
2010	0.2442	0.2476	0.2443	0.2480	0.2437	0.4928	0.7400	0.7481	0.9976	0.9969	0.9997	0.9924

Source: Bank of Canada, Data and Statistics Office. / Banque du Canada, le bureau des données et statistiques.

\* The rate is the Bank of Canada estimate at which investment dealers were able to arrange most of their overnight financing of money market inventory, excluding chartered bank day-to-day loans and purchase and resale agreements with the Bank of Canada. The rates shown are a seven-day average for the week ending with the last Wednesday of the month. / Ces taux sont une moyenne estimative pour la semaine se terminant à la date indiquée, calculée par la Banque du Canada, des taux auxquels les courtiers en valeurs mobilières ont pu obtenir la plupart des avances à un jour nécessaires au financement de leurs stocks de titres à court terme. En sont exclus les prêts au jour le jour octroyés par les banques à charte et les prises en pension de la Banque du Canada.

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2011	0.9937	0.9934	0.9944	0.9970	0.9967	0.9981	0.9986	0.9977	0.9989	0.9993	0.9983	0.9998
2012	0.9987	0.9978	0.9980	1.0079	1.0000	0.9984	0.9974	0.9990	0.9991	1.0024	0.9985	0.9982
2013	1.0048	1.0072	1.0065	1.0036	1.0063	1.0067	0.9998	0.9978	0.9948	0.9994	0.9997	1.0012
2014	0.9993	0.9945	0.9980	0.9978	0.9978	0.9988	0.9990	0.9976	0.9979	1.0024	1.0000	1.0114
2015	0.7502	0.7595	0.7558	0.7473	0.7270	0.7464	0.5019	0.5026	0.5002	0.4991	0.4967	0.5242
2016	0.5153	0.4991	0.4981	0.5005	0.4974	0.5035	0.5078	0.4926	0.4969	0.4883	0.4893	0.4936
2017	0.4885	0.4887	0.5003	0.4953	0.4886	0.4941	0.7414	0.7473	0.9941	0.9955	0.9916	0.9970
2018	1.2461	1.2367	1.2457	1.2461	1.2434	1.2464	1.4948	1.4961	1.4979	1.7476	1.7473	1.7516

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