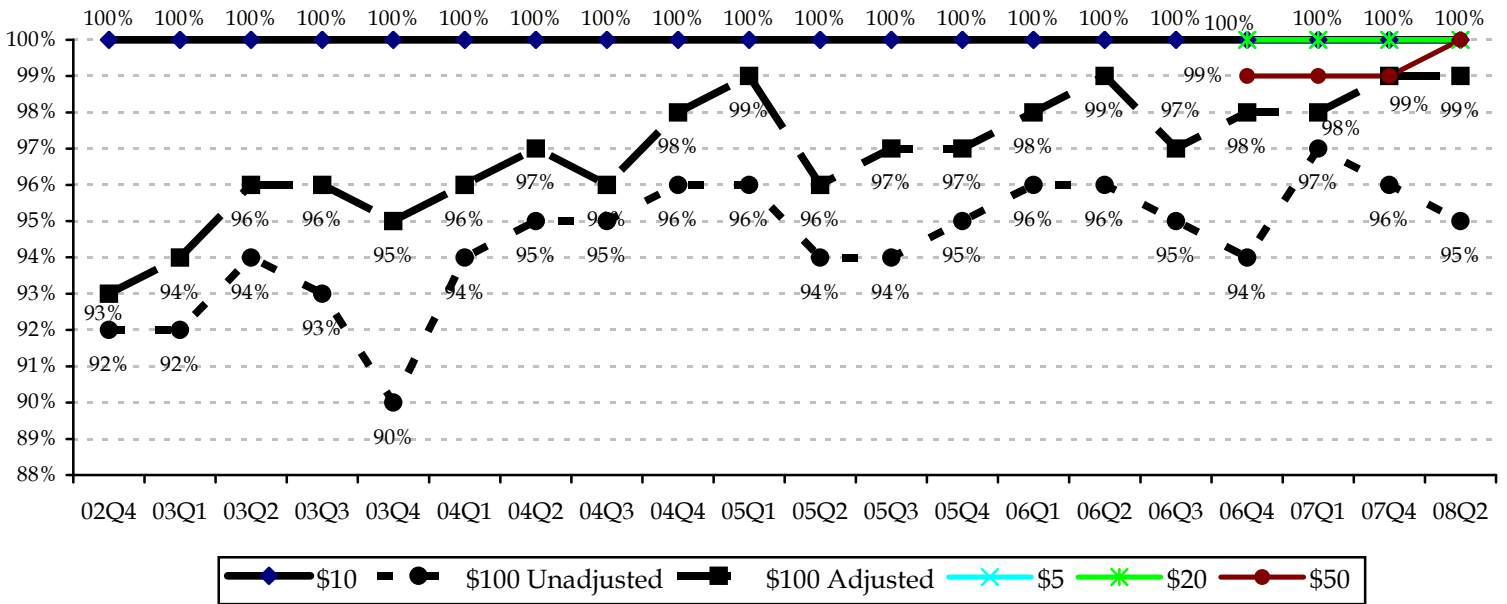


The National Retailer Research Program

Results for Q2 2008

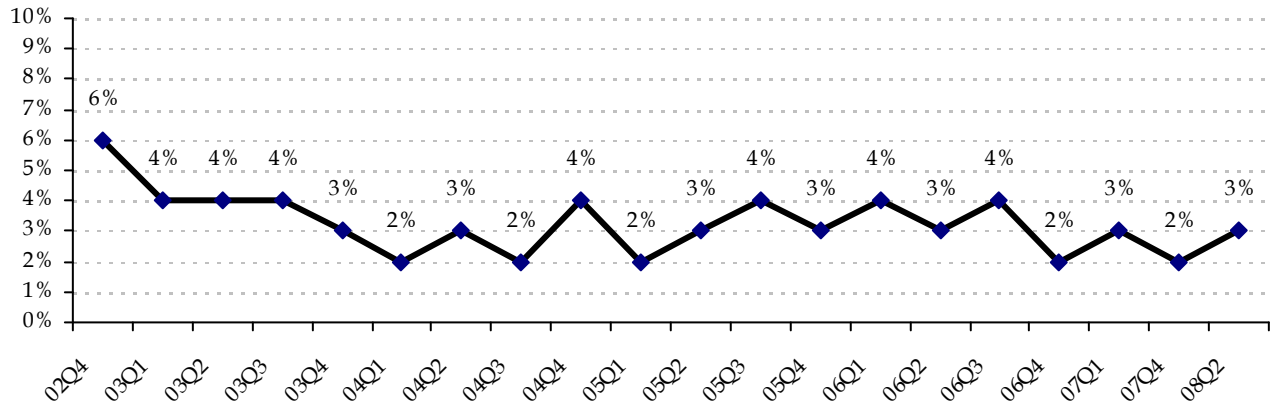
Between late April and early June 2008, a total of 1,416 anonymous purchases were made at cash-handling retailers across Canada. *Canadian Journey* series notes used for the purchases were two hundred and fifty (250) upgraded *Canadian Journey* series \$10 notes, two hundred and sixty-two (262) \$20 notes, two hundred and fifty-three (253) \$100 notes, three hundred and thirteen (313) \$5 notes, and three hundred and thirty-five (335) \$50 notes. Of the \$100 notes offered, 95 per cent were accepted. All of the \$5, \$10, \$20, and \$50 notes were accepted. When locations that could not make change for a \$100 bank note are factored in, the adjusted acceptance rate is 99 per cent.

Acceptance of *Canadian Journey* Series Notes—adjusted data exclude refusals not related to concerns about counterfeiting



Note: Surveys conducted prior to 05Q1 used the Birds of Canada series \$100 note.

Percentage of Businesses Displaying Signs Indicating Their Refusal to Accept Higher Denominations



Signage

The 3 per cent of businesses displaying signs indicating their refusal to accept higher denominations remained within the range of 2 to 4 per cent observed since 2003. Independent retailers were slightly more likely than their chain retailer counterparts to display non-acceptance signage.

Acceptance of notes

The \$100 note was accepted by 99 per cent of the businesses visited, excluding those businesses that refused the note because they had insufficient change. The \$5, \$10, \$20, and \$50 notes were accepted by 100 per cent of the businesses visited.

Examination of security features

Cash handlers were three to five times more likely to examine the higher denomination bank notes (\$50 and \$100) they received than the lower denominations (\$5, \$10, and \$20).

Frequency of counterfeiting

Twenty-two per cent of the businesses asked stated that they had received a counterfeit note at some time in the past, while 14 per cent stated that counterfeit bank notes are a "problem."