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Professional Experience

Deputy Managing Director, Financial Stability Department, Bank of Canada, March 2019 to present.
Senior Policy Director, International Economic Analysis Department, Bank of Canada, January 2017 to March 2019.

Director, Real Sector Stability Division, Financial Stability Department, Bank of Canada, September 2015 to December 2016.

Director, Systemic Risk Assessment Division, Financial Stability Department, Bank of Canada, April 2014 to September 2015.

Director, Monetary Policy Studies Division, Canadian Economic Analysis Department, Bank of Canada, September 2009 to April 2014.

Director, Monetary Policy Studies Division and Model Development Division, Canadian Economic Analysis Department, Bank of Canada, May 2011 to May 2012.

Principal Researcher, Macroeconomic Studies Division, Research Department, Bank of Canada, January 2007-August 2009.

Senior Analyst, Macroeconomic Studies Division, Bank of Canada, August 2004-December 2006.

Education

PhD Economics, University of Chicago, August 2004 (*Thesis Advisor: Prof. Lars Peter Hansen*).

MSc Econometrics and Mathematical Economics, London School of Economics, 1999, *Distinction*.

BSc Econometrics and Mathematical Economics, London School of Economics, 1995, *First Class Honours*.

Honours, Fellowships and Awards

Century Fellowship, Department of Economics, University of Chicago, 1999-2003.

Full Entrance Grant, London School of Economics, 1999.

Mauritius Commercial Bank Foundation Scholarship for studying at LSE, 1995-1998.

5th in the 1994 National Mauritius High School examinations.

Publications

Monetary Policy under Model and Data-Parameter Uncertainty, *Journal of Monetary Economics*, vol. 54(7), pp 2083-2101, October 2007.

Price Level versus Inflation Targeting under Model Uncertainty, *Canadian Journal of Economics*, vol. 50(2), May 2017 (*Harry Johnson award for best paper published in CJE in 2017*)

A policy model to analyze macroprudential regulations and monetary policy (with Sami Alpanda and Césaire Meh), *Canadian Journal of Economics*, vol. 51(3), August 2018

Indebted households and potential vulnerabilities for the Canadian financial system: a microdata analysis (with Tom Roberts and Jie Zhou), *Financial System Review*, December 2015

Monetary policy rules in an uncertain environment (with Stephen Murchison), *Bank of Canada Review*, 2010

Working Papers and research in progress

Limited commitment, endogenous credibility and the challenges of price-level targeting (with Malik Shukayev), Working paper 2018-61, Bank of Canada, 2018.

Nominal GDP targeting under ambiguity (with Sami Alpanda), 2019.

Adopting Price-Level Targeting under Imperfect Credibility in ToTEM” (with O. Kryvtsov, M. Shukayev, A. Ueberfeldt), Working Paper No. 2009-17, Bank of Canada, 2009.

Optimal Policy under Commitment and Price Level Stationarity, Working Paper No. 2009-8, Bank of Canada, 2009.

Guarding against Large Policy Errors under Model Uncertainty, Working Paper No. 2006-13, Bank of Canada, 2006.

Policy Work

Speeches, briefings and presentation for members of the Governing Council of the Bank of Canada (e.g. Choosing the best monetary policy framework for Canada, Carolyn Wilkins speech; A monetary policy framework for all seasons, Mark Carney speech; CEMLA presentation for Carolyn Wilkins on challenges of macroprudential policy, 2015)

Participation in international meetings (e.g. Canada representative for FSB’s Assessment Group for Vulnerabilities, May 2014 to July 2015; presentation at the Bank of England workshop for Heads of Financial Stability, 2016)

2011 Bank of Canada Inflation Target Renewal discussions (e.g. assessment and recommendation to Governing Council on the desirability of price-level targeting)

Lead contributor and coordinator for the Financial Stability Department Fixed Action Date contributions and Staff Risk Assessment, 2016

Leadership forum presentations (e.g. model uncertainty, nominal GDP targeting as an alternative to Inflation Targeting)

Various policy notes (e.g. The risk taking channel and the conduct of monetary policy, optimal mix of monetary and macroprudential policy, taking stock of the research on price-level targeting, guarding against large policy errors under model uncertainty)

Professional Activities

Presentations and Discussions: University of Chicago, Federal Reserve Board, Bank of England, European Central Bank, Bank of Canada, Université Libre de Bruxelles, Université Laval, HEC Montréal, World Econometric Society Congress, European Economic Association Meetings, Society for Computational Economics, Canadian Economics Association Meetings, University of Oslo

Refereeing: JMCB, CJE, The B.E. Journals in Macroeconomics, Macroeconomic Dynamics, Oxford Economic Papers, Economic Bulletin

Languages

Creole - native.

English - fully proficient

French - fully proficient