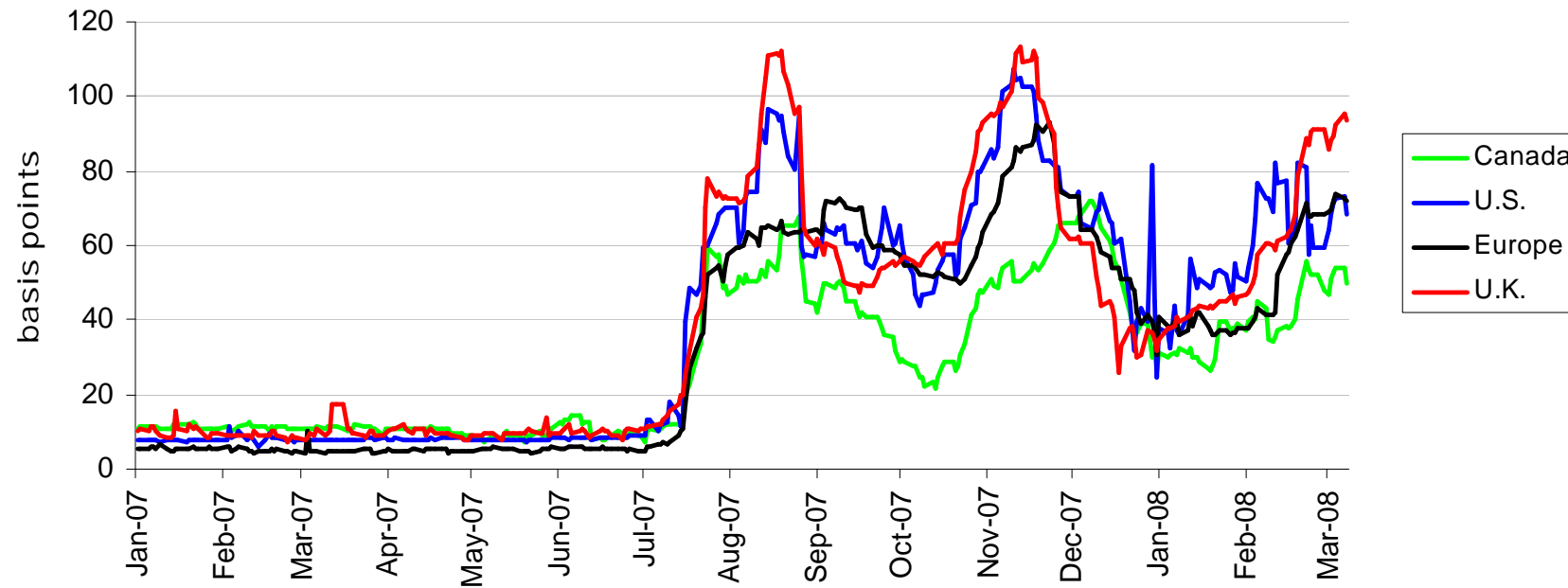


Chart 4: 3-month LIBOR - OIS Spreads



**U.S. & U.K. LIBOR, Canadian CDOR, and EURIBOR spreads over respective OIS rates**  
**LIBOR: London Interbank Offered Rate**      **EURIBOR: Euro Interbank Offered Rate**  
**CDOR: Canadian Dollar Offered Rate**      **OIS: Overnight Index Swap Rate**